

Africa AgTech & Inclusive Insurance Challenge

Supporting entrepreneurs working at the intersection of Agriculture, Insurance, Climate and Gender in Africa.

About The Challenge

To leverage innovative solutions, GILF is organizing an agriculture Insuretech innovation challenge to be hosted in Nairobi, Kenya in March 2022 alongside the **Sankalp Africa 2022 Summit**. Through the Africa AgTech & Inclusive Insurance Challenge, GILF will celebrate and support young entrepreneurs who are working at the intersection of **agriculture, insurance, climate, and gender** to build resilience for smallholder farmers.

What's in it for You

\$25,000

1st Place

\$15,000

2nd Place

\$10,000

3rd Place



Organized for:



Supported by:



Bundesministerium für wirtschaftliche Zusammenarbeit und Entwicklung



InsuResilience GlobalPartnership

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What's in it for You

- Cash Prize/ Grant to scale or launch an insurance product: **1st Place: \$25,000 | 2nd Place: \$15,000 | 3rd Place: \$10,000**
- One-on-one investment readiness support to improve the pitch and investment ask, as well as refine investment collateral
- Advisory services from the GIIF team technical specialists
- Opportunity to pitch and get feedback to the eminent Grand Jury
- Opportunity to share the business model with global investors
- Access to the Sankalp Africa Summit 2022 online and in-person in Nairobi, where you can meet a global network of investors, donors, and entrepreneur support organization
- Exhibition space at the Sankalp Africa 2022 Summit for your business to gain visibility and generate leads.

Who Can Apply

Technology-led enterprises in sub-Saharan Africa who are offering solutions to the challenges faced in the development of agriculture resilience.

Applicants can apply if they meet the following criteria:

- **Age:** Business owners must be under 30 years of age
- **Geographic Focus:** Businesses must be operational in sub-Saharan Africa
- **Business Model:** Applicants must have a registered, for-profit business, preferably generating revenue
- **Scale:** Have a clear for-profit business model with high potential for scale
- **Team:** Have an experienced and dedicated promoter team
- **Investment:** Are looking for funding in the range of USD \$10,000 - \$1,000,000
- **Impact:** Run a high-impact business that caters to rural communities, youth, and/or women
- **Sector:** Operating in one or more of the following sectors: AgInsurance, AgTech, FinTech, Climate Resilience, Insurtech, Gender & Inclusion

Application Process



February 2nd:
Launch call for applications



February 16th:
Close call for applications



February 21st:
Announcement of 5 finalists

APPLY NOW!

#SankalpAfrica2022

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